

Financial Statement

FOR THE YEAR ENDED JUNE 30, 2016

Statement of Financial Position

AS OF JUNE 30, 2016

ASSETS

Cash and cash equivalents	\$798,730
Accounts Receivable – net	\$5,830,002
Prepaid expenses and deposits	\$375,810
Beneficial Interest in perpetual trust	\$1,267,832
Land, buildings and equipment – net	\$4,052,358
Total assets	\$12,324,732

LIABILITIES

Accounts payable and accrued liabilities	\$3,697,656
Refunds payable and overpayments	\$104,211
Unearned revenue	\$457,490
Note payable – bank	\$1,900,000
Note payable	\$641,418
Defined benefit plan – unfunded deficit	\$4,634,833
Total liabilities	\$11,435,608

NET ASSETS

Undesignated	(\$1,110,928)
Temporarily restricted	\$599,220
Permanently restricted	\$1,400,832
Total net assets	\$889,124
Total liabilities and net assets	\$12,324,732

Statement of Activities

AS OF JUNE 30, 2016

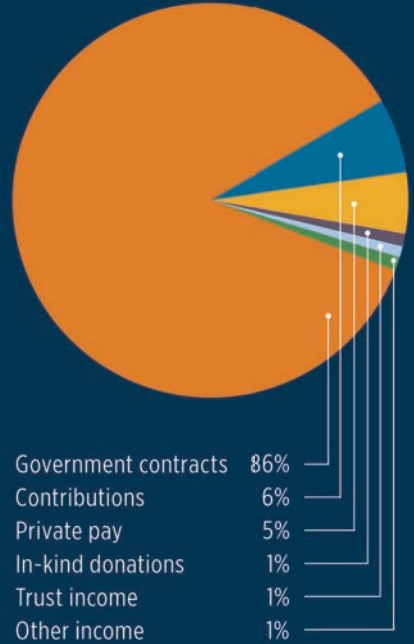
REVENUE AND SUPPORT

Government contracts	\$29,560,193
Private pay	\$2,349,643
Contributions	\$1,622,777
In-kind donations	\$302,022
Trust income	\$180,238
Other income	\$310,996
Total	\$34,325,869

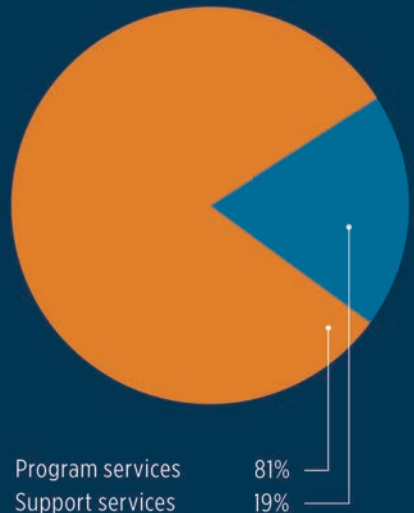
OPERATING EXPENSES

Program services	\$26,985,959
Support services	\$6,152,903
Total	\$33,138,862

REVENUE AND SUPPORT



OPERATING EXPENSES



Edgewood Center for Children and Families receives partial support from government contracts, private pay insurance, contributions, and special events.

DZH Phillips, LLP provided an Independent Auditors' Report for the year ending June 30, 2016. Audit financial statements are available upon request from Edgewood's Finance Dept. at 415.682.3214